

## Explanation of variances – pro forma for local councils

### Kings Ripton Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	4000	4000	—	—	—
<b>Box 3</b> Other receipts	108	7	101	94	District Council grant of £104 received in 2013/14.
<b>Box 4</b> Staff costs	1429	<del>2129</del> <del>1913</del> 2180	<del>700</del> 751	38	Additional clerk's services required to cover sick leave + additional hours to ensure legal & financial compliance.
<b>Box 5</b> Loan interest/ capital repayments	—	—			
<b>Box 6</b> Other payments	1759	2363 <del>2560</del> 2312	<del>801</del> 553	31	Purchase of speedwatch signs, shed for village hall. Tree maintenance, chairmanship training, registration for data protection.
<b>Box 9</b> Fixed assets & long term assets	—	—			
<b>Box 10</b> Borrowings	—	—			
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because ....  N/A.				