

## Explanation of variances – pro forma

### Kings Ripton Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies					
<b>Box 3</b> Total other receipts	483	135	348	72%	Less VAT re-claimed & no Allotment Rent Income in 2016/17
<b>Box 4</b> Staff costs	2,437	1,937	500	20%	extra hours worked in 2015/16 + handover process, computerise PC records & tidy up all policy docs in 2015/16
<b>Box 5</b> Loan interest/ capital repayments					
<b>Box 6</b> All other payments	3,451	1,504	1,947	56%	In 2015/16 PC applied & had to contribute towards local Highways Improvements scheme
<b>Box 9</b> Total fixed assets & long term investments & assets					
<b>Box 10</b> Total borrowings					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because ....				