

Explanation of variances – pro forma

Kings Ripton Parish Council

County area (local councils and parish meetings only): ____

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					
Box 3 <i>Total other receipts</i>					
Box 4 <i>Staff costs</i>	1,937	1,646	291	17.6%	In 2015/16 extra hours worked + handover process
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>					
Box 9 <i>Total fixed assets & long term investments & assets</i>					
Box 10 <i>Total borrowings</i>					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				