

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	2000		Contribution of 10% to LHI scheme
Reserve 2	162		Expenses attributed to Defibrillator installation above grant funding £162.00
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	2162
General reserve	5392	<hr/>	Day to day running of PC as advised amount up to 12 months of spending
		5392	
Total reserves (must agree to Box 7)		<hr/> <hr/>	7554