

Explanation of variances – pro forma

Name of smaller authority: **Kings Ripton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,390	7,309				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,200	4,480	280	6.67%	NO		
3 Total Other Receipts	26	10	-16	61.54%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,646	1,819	173	10.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,660	2,426	766	46.14%	YES		PC had election in 2018/19 paid £75.00 for that. As well grass was cut by a volunteer previous year but in 2018/19 PC pay contractor to do it for £600.00. Also in 2018/19 Councillors went on training while in 2017/18 there were no training expenditure made.
7 Balances Carried Forward	7,310	7,554			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,309	7,554				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,824	3,824	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable